

How to choose psychedelic stocks

It's a crowded field. The one word guidance is *research*. The legal and regulatory atmosphere is changing at a dizzying pace.

The smart investor will look at these sources for companies to track and buy

1. **Exchange Traded Fund (ETF) holdings**—Which companies are the ETFs holding and how much?
2. **Conferences**—Which companies are speaking or exhibiting at Wonderland, Meetdelic, and Horizons?
3. **Venture Fund**—Which companies are held by Noetic, Psymed, and Palo Santo?
4. **Publications**—Which companies are tracked and covered by Psychedelic Finance and Psilocybin Alpha?

And there are qualitative elements as well, including

- Company description, goal, *reason for being*
- Team strength—management team and advisory board
- IP positions
- Drugs or medicines under research; and phase of clinical trials

Further, we recognize that there will be “picks and shovels” winners as well as biotechs. Some companies are providing tangential value in areas like:

- Manufacturing (and other supply chain elements like cultivation and packaging)
- Testing / analytics
- Delivery models including retreats and clinics
- Dosing technologies like thin strips and patches
- Nutraceuticals and microdosing
- Precision psychiatry research

To understand more about Open Mind Investors “secret sauce.” Please read the longer version of the article [here](#).